

Sample Gift Language for Your Will or Revocable Living Trust



Specific Gift Language

When including an unrestricted provision in your estate to Parkview Baptist School, please use the following language:

I give, devise, bequeath _____ (insert dollar amount or item of property to be donated) to Parkview Baptist School (a not-for-profit Louisiana corporation) located in Baton Rouge, LA, to further the mission of Parkview Baptist School.

Residual Gift Language

A residual bequest comes to us after your estate expenses and specific bequests are paid:

I give, devise, bequeath to Parkview Baptist School (a not-for-profit Louisiana corporation) located in Baton Rouge, LA, all (or state a percentage) of the rest, residue, and remainder of my estate, both real and personal, to further the mission of Parkview Baptist School.

Contingent Gift Language

Parkview Baptist School can be named as a contingent beneficiary in your will or personal trust if one or more of your specific bequests cannot be fulfilled:

If (insert name) is not living at the time of my demise, I give, devise, bequeath the sum of \$ _____ (or all or a percentage of the residue) to Parkview Baptist School (a not-for-profit Louisiana corporation) located in Baton Rouge, LA, to further the mission of Parkview Baptist School.

Life Insurance Beneficiary Designation

In order to designate Parkview Baptist School to receive all or a percentage of your life insurance policy proceeds, all you need to do is contact your insurance company to complete or update your beneficiary designations or POD (Pay on Death) form. You may also transfer ownership of a paid-up life insurance policy to Parkview.

Retirement Plan Beneficiary Language

You may name Parkview Baptist School as a beneficiary of your IRA or other qualified retirement benefits. Donors should consult with their tax advisor regarding the tax benefits of such gifts.

Naming Parkview as the beneficiary of a qualified retirement plan asset such as a 401(k), 403(b), IRA, Keogh or profit-sharing pension plan will accomplish a charitable goal while realizing significant tax savings. It can be costly to pass such assets on to heirs because of heavy tax consequences. By naming Parkview as a beneficiary of a retirement plan, the donor maintains complete control over the asset while living, but at the donor's death the plan passes to support Parkview free of both estate and income taxes.

Making a charitable gift from your retirement plan is easy and should not cost you any attorney fees. Simply request a change-of-beneficiary form from your plan administrator. When you have finished, please return the form to your plan administrator and notify Parkview. We can also assist you with the proper language for your beneficiary designation to Parkview.